

**PORTFOLIO SUMMARY**  
*Idaho State Treasurer's Diversified Bond Fund*  
 Acct. # 2658063  
 For the Period Ending  
 September 30, 2013

| <u>Security Type</u>                         | <u>Book Value</u>        | <u>Market Value</u>      | <u>Percent Assets</u> |
|--|--------------------------|--------------------------|-----------------------|
| <b>Fixed Income</b>                          |                          |                          |                       |
| <i>Corporate Securities:</i>                 |                          |                          |                       |
| AAA Rated                                    | 11,631,039.60            | 12,341,656.65            | 2.3%                  |
| AA Rated                                     | 28,245,121.20            | 28,027,714.20            | 5.2%                  |
| A Rated                                      | 40,155,116.60            | 40,408,353.32            | 7.4%                  |
| BBB+ Rated                                   | 5,979,035.23             | 6,254,994.00             |                       |
| <b>Total Corporate Securities</b>            | <b>86,010,312.63</b>     | <b>87,032,718.17</b>     | <b>16.0%</b>          |
| <b>Mortgage-Backed Securities</b>            | <b>242,259,251.61</b>    | <b>246,955,436.16</b>    | <b>45.4%</b>          |
| <b>Asset-Backed Securities</b>               | <b>-</b>                 | <b>-</b>                 | <b>0.0%</b>           |
| <b>Commercial Mortgage-Backed Securities</b> | <b>10,339,186.28</b>     | <b>10,006,470.55</b>     | <b>1.8%</b>           |
| AAA-Rated CMBS                               | 10,339,186.28            | 10,006,470.55            |                       |
| <b>U.S. Government Agency Securities</b>     | <b>61,703,038.63</b>     | <b>61,820,395.00</b>     | <b>11.4%</b>          |
| <b>U.S. Treasury Securities</b>              | <b>112,297,583.31</b>    | <b>114,812,541.80</b>    | <b>21.1%</b>          |
| Accrued Interest                             |                          | 1,997,391.24             | 0.4%                  |
| <b>Cash and Equivalents</b>                  |                          |                          |                       |
| <b>Commercial Paper</b>                      | <b>-</b>                 | <b>-</b>                 | <b>0.0%</b>           |
| <b>Treasury Bill</b>                         | <b>-</b>                 | <b>-</b>                 | <b>0.0%</b>           |
| <b>Money Market Funds</b>                    | <b>21,256,580.58</b>     | <b>21,256,580.58</b>     | <b>3.9%</b>           |
| <b>TOTAL PORTFOLIO</b>                       | <b>\$ 533,865,953.04</b> | <b>\$ 543,881,533.50</b> | <b>100.0%</b>         |
| <b>Net Income</b>                            |                          | \$ 751,542.58            | *                     |
| <b>Net Income to be Distributed</b>          |                          | \$ 921,904.09            |                       |
| <b>Realized Capital Gain/Loss</b>            |                          | \$ (189,196.57)          |                       |

Notes: \*Portfolio positions are calculated on a settlement date basis.

\* Current month income is net of purchased accrued interest and realized gains/(losses).